

5.3.2, personal, received from any source, although such property may not be income producing and may not be of the character prescribed by law for the investment of trust funds; to exchange any such security, or property for other securities or properties and to retain such items received in exchange, although said property represents a large percentage of the total property of the trust estates or even the entirety thereof.

(C) To sell, exchange, assign, execute and deliver good and sufficient deeds or other instruments to transfer and convey any security or property, real or personal held in any trust fund, at public or private sale at such time and price and upon such terms and conditions (including credit) as they may deem advisable.

(D) To invest and reinvest in common or preferred stocks, bonds, real estate and other securities and properties, whether productive or not as they may deem advisable including insurance contracts on the life of any beneficiaries, unsecured obligations, undivided interests, interests in investment trusts, mutual funds, legal and discretionary common trust funds, leases and property outside of Grantor's domicile, all without diversification as to kind or amount without being restricted in any way by any statute or court decision (now or hereafter existing) regulating or limiting investments by fiduciaries.

(E) To consider and treat as corpus all stock dividends, options to receive stock, all dividends in liquidation and all "rights" issued on securities; and to consider and treat as income all other dividends received.

(F) All proceeds realized from the sale of property or securities shall be credited to the principal account and not distributed as or deemed to be income, and capital gains or other taxes, if any, payable with respect thereto, shall be charged to principal, and any loss sustained on the sale of property or

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